



SE-EDUCATION PUBLIC COMPANY LIMITED

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-Translation and Summary -

Minutes of the Annual General Meeting of Shareholders No. 1/2024

SE-EDUCATION PUBLIC COMPANY LIMITED

SE-EDUCATION Public Co., Ltd., (the “Company”) held the Annual General Meeting of Shareholders No. 1/2024 and the meeting was recorded in the form of video at the conference room 11A of the Interlink Tower Bangna Building 9th Floor, Debaratna Road, Bangna Tai, Bangna, Bangkok, Thailand.

Prior to the meeting:

The Company arranged a video presentation regarding the Company's background. There was also another video presentation about the promotion of the corporate governance related to shareholder's meetings of listed companies.

Meeting started at 2:00 p.m.

There were 4 shareholders attending the meeting in person and 26 shareholders represented by proxies, totaling 30 shareholders, which altogether hold the combined shares of 265,449,823 shares, out of the total outstanding shares and paid-in capital of 391,944,418 shares, accounting for 67.74% of all paid-in registered capital. As there were more than 25 shareholders and proxies attending the meeting and there were more than one-third of said shares, it was considered adequate under the Company's regulation.

Mr. Kasemsant Weerakun, Chairman of the Board Directors of SE-EDUCATION Public Co., Ltd., who acted as the chairperson in the meeting called for the opening of the meeting by welcoming the shareholders and all proxies to the general shareholder's meeting No. 1/2024 with the following statement:

SE-ED is the Company that stresses the importance of good corporate governance. We are determined to have an effective, transparent, auditable management system to build confidence and trustworthiness towards our shareholders investors, stakeholders, related parties in value creation and sustainable growth of the Company. Hence, in each annual general shareholder's meeting, the Company seeks to take into account of shareholders and treat all shareholders equally to meet the principle of Good Corporate Governance stipulated by the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission, as well as other related agencies.

The Company had opened its website for the shareholders to propose the meeting agendas and the candidates to be selected as a Director in advance from October 3, 2023 to December 31, 2023. In addition, the Company had publicized the meeting invitation letter and meeting handouts on the website of Investor Relations on March 27, 2024. In the meantime, the Company had also sent the meeting invitation letter via post on April 3, 2024 or at least 21 days before the meeting day.

The Chairman introduced the Company's Directors, the Company Audit and the names of other involved persons as follows:

The Company's Directors

Directors attended the meeting : 9 directors out of 10 directors (90.00%)

● Attended the meeting in person

1. Mr. Kasemsant Weerakun Chairman of the Board of Directors and Independent Director
2. Mr. Rungkan Paisitpanichtrakul Director and Managing Director

● Directors who attended the meeting via Zoom application

1. Mr. Pravit Tantiwasinchai Director, Chairman of Audit Committee and Independent Director
2. Asst.Prof. Tippawan Pinvanichkul, Ph.D Director, Audit Committee and Independent Director
3. Mr. Kachen Benjakul Director, Chairman of Recruitment & Remuneration Committee, Audit Committee and Independent Director
4. Mr. Thanong Chotisorayuth Director and Independent Director
5. Mr. Vorapote Chutchaikulsiri Director and Independent Director
6. Wutthiphum Jurangkool, Ph.D. Director and Recruitment & Remuneration Committee
7. Assoc. Prof. Yuen Poovarawan Director

Directors absentee the meeting : 1 director

1. Mr. Phairat Sittakul Director

Introduced Assistant Managing Director Accounting & Finance (CFO), Ms. Aree Sae-ung will be answered the question with regard to accounting.

The Auditor who attended the meeting : 1 person

Ms. Suputra Pongpid Assistant Auditor

In addition, the Company has arranged to have examiner, Mr. Somjit Kanokseriwong, who is considered neutral. She is currently the Company's legal advisor from law office of Chuan and Law Associates who will examine the voting process.

The Chairman invited all shareholders to pay attention to the detail of voting procedures from pre-recorded announcement. By voting, the shareholders must clearly put a checkmark in the 'agree' box or 'disagree' box or 'no vote' box and then sign to certify their ballot paper as follows:

1. In voting of each agenda, the shareholders should cast their votes in each ballot card which each shareholder received during the registration before enter the conference room.
2. For voting, one share is equal to one vote. Each shareholder has the voting right equal to the number of shares each shareholder hold, or number of shares the proxy had. In counting the vote, the Company will deduct the "Disagree" vote and/or "Abstain" from the total vote from shareholders who come to the meeting.
3. The shareholders who participate by themselves and by proxies in type A and type B cannot divide the votes in each agenda. However, the proxies in type C can divide the votes. And, in the voting in proxy letter type A and B, if the vote is over-vote or short-vote, or vote is divided, it will be considered as "Abstain" for all. In the letter of proxy type C, if the vote is over-vote, it will be considered as "Abstain ", but if the vote comes short, the short-vote will be considered as "Abstain".
4. The Chairman will ask those shareholders who vote "Disagree" or "Abstain " to raise their hands and pass the ballot card to the staffs for collection, to allow the vote counting to take place. In case there is no shareholders vote "Disagree" or vote "Abstain", the shareholders are considered as vote "Agree" to the proposal.
5. Staffs will collect and count the vote by using barcode to scan the barcode stripe in the voting card to allow faster vote counting in each agenda and the announcement to the meeting will be made later.
6. In case the shareholder who had voting card and planed not to be in the meeting place during the vote of any agenda and also need to reserve the right to vote in the card in each agenda. The shareholder is required to vote in advance and hand in the voting card to the staff at the entrance door, to allow staff officials to count the vote when time arrives. If the voting cards are not properly handed to the staffs, the Company would assume that shareholder has voted "Agree" for that particular and the remaining agenda.
7. For voting agenda in the issue of the election of Directors in replacement of Directors whose the term has expired so that it is in line with the Annual Shareholders' Meeting assessment project hosted by SEC, Thai Investor Association, and Listed Companies Association to ensure that all votes are counted, the company will temporarily suspense the registration for shareholders to the meeting during such agenda, so as to ensure the number of vote. During the vote counting, the Company will collect all the "Agree" voting cards for recheck after the meeting. This voting agenda will be considered an individual vote.
8. Prior to the vote in each agenda, the shareholders can share their views or ask question about the issues related to that particular agenda. Shareholders who would like to query can raise their hands. When the Chairman permits, the shareholders should declare whether he or she is shareholder or proxy. Then, give the name and last name before asking or expressing the views.

However, for the shareholders who vote "Agree" for each agenda, please leave the voting cards, as an evidence of voting, to the staffs before leaving the place.

The Chairman addressed toward the meeting to proceed with agenda in the meeting.

Agenda 1 To consider the Minutes of the Annual General Shareholders' Meeting No.1/2023 held on April 27, 2023.

The Chairman ask the shareholders to consider approving the Minutes of the Annual General Shareholders' Meeting No. 1/2023 held on April 27, 2023, which the Company has sent the meeting report to all the shareholders along with the invitation letter readily in advance, including the dissemination of information through the Company's website.

The Chairman allowed opportunity for shareholders and proxies to query and express viewpoint. However, there was no shareholder or proxy queried further.

The meeting considered and voted.

The Chairman reported the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	VOTE 'INVALID'
265,499,823	265,499,823	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution: The meeting resolved by unanimous vote approve the report of the Annual General Shareholders' Meeting No.1/2023.

Agenda 2 To review the Company's performance in 2023 and the Board of Director's report of 2023.

The Chairman invited Ms. Aree Sae-ung Assistant Managing Director Accounting & Finance (CFO), to report on the result of the Company's operation for year 2023 to the shareholders and invited shareholders to watch the VDO clip called "Important Missions of the Company Year 2023.

Ms. Aree Sae-ung reported the operation result of the Company for year 2023 that the past operation result were as follows:

- The Company had a net profit according to the consolidated financial statements equal to THB 36.05 million. Profit increased by THB 39 million, accounting for 1,322% , caused by net profit according to the separate financial statements equal to THB 24.78 million. Profit increased by THB 22.42 million, mainly due to realizing a profit from measuring the fair value of investment properties net of taxes in the amount of THB 18 million, and from the main operating results of THB 6.78 million (loss in 2022 was THB 2.9 million).
- Total income was THB 2,170.95 million, increased by THB 114.25 million, cost of sales was THB 1,361.12 million, increased by 5.60%, resulting in a gross profit of THB 735.28 million increase by 5.30% a gross profit margin of 35.10%, EBITDA was THB 135.69 million, increased by THB 57.22 million or 72.90% according to improving operating results and realized a profit from the appraisal of investment real estate of THB 18 million.
- Selling and administrative expenses were THB 723 million, decreased by 1.50%.

- In 2023, the Thai economy as a whole grew at a slower pace, which was in line with the slow recovery of export and revenues of tourism. Government spending shrank due to capital expenditures of both the central government and state enterprises. However, private consumption indicators and the service sector continued to expand and were important driving forces of the Thai economy. Meanwhile, core inflation remained stable. The labor market continued to recover from the previous quarter. Signs of employment in the manufacturing sector were to be slowing down. For the publishing industry, the market was beginning to recover. Various publishing houses increased the production capacity of new publications. Book categories, especially the applied psychology, self-development, business techniques, and entertainment encouraged the atmosphere for producing, reading, and consumers' response better. In addition, other products that promote learning or enhancing skills for children and the lifestyle groups of teenagers, students, and working people are starting to show signs of improvement as well; yet, it was still not the same level as before COVID-19. However, the Company had adapted itself to be more in line with the current situation. It continued to control expenses in every dimension, including closing branches that were not profitable, although the Company received a rental discount from shopping malls, which helped the Company cut some expenses.
- Opened 4 new branches. Closing 24 unprofitable branches, while 220 branches are still in operation as of December 31, 2023.

Summary of financial status at the end of 2023

- Total assets remained THB 2,616.54 million, increased by THB 185.29 million or 7.60%.
- Current assets increased by THB 24.59 million, from cash and cash equivalents increased, trade accounts receivables increased, inventories increased. Other current financial assets decreased due to the sale of temporary investments to use as working capitals and repayment of long-term loans.
- Non-current assets increased by THB 160.70 million, due to additional assessment of land and buildings used for operations and investment properties by an independent appraiser.
- Current liabilities increased by THB 61.02 million from Bank overdrafts and short-term loans increased to repay Long-term loans due within one year of subsidiary increased, current portion of long-term employee benefits obligations which was due within one year increased, current portion of lease liabilities due within one year decreased as of branches decreased, trade and other current payables decreased.
- Non-current liabilities decreased by THB 61.28 million from long-term loans decreased by THB 106.17 million due to loan repayment under the contract, provision for decommissioning costs decreased as of branches decreased, deferred tax liabilities increased because an increase in property appraisals by an independent appraiser, the subsidiary's education insurance money increased due to a policy during the year to collect insurance money for school development.
- Shareholders' equity increased by THB 185.55 million because an increase in property and investment property appraisals by an independent appraiser and better operating results of the Company.

- Cash flow from operating activities of THB 146.80 million, cash flow used in investing activities of THB 53.68 million, cash flow from used financing activities THB 76.49 million.
- Return on Equity (ROE) was 3.19%.
- Return of Assets (ROA) was 3.44%.
- Debt to Equity Ratio was 0.94 times.
- Interest Coverage Ratio was 9.10 times.

The Chairman invited Mr. Rungkan Paisitpanichtrakul, Director and Managing Director, to state the result of operation of Audit Committee to the shareholders' meeting.

Mr. Rungkan Paisitpanichtrakul reported on the performance of the Audit Committee for the year 2023 that are significant as follows:

- The Audit committee held 5 meetings. Moreover, The Audit committee also held 1 internal meeting among Audit committee members, Auditor and internal audit, in absence of management directors, but, they were well-informed and acknowledged the issues discussed in the meeting.
- Review annual financial report for the Year 2023.
- Review of internal audit control assessment and internal audit.
- Review of risk management.
- Supervision of Good Corporate Governance.
- Review and provide opinions toward related items and items that may post a possible conflict of interest which includes the afore-mentioned information disclosure.
- Review of abiding of Security and Exchange laws, as well as the regulations stipulated by Stock Exchange of Thailand, and also other related laws related to the Company such as Revenue Code, and Public Company Act.
- Select and submit for the appointment of auditor.

The Company had been renewed its certification as a member of the Thai Private Sector Collective Action Coalition against Corruption Council as of June 30, 2021. In addition, an risk assessment of corruption and corruption was set annually.

The Audit Committee had performed the required duties in accordance with regulations stipulated by authority. Their performance was careful and sufficiently independent. They received good corporations from the management team, employees and all related parties. The Audit Committee agreed that the Company's directors, managing directors and all employees emphasized on operating effectively, productively, transparently, and reliably under the principle of good corporate governance to provide confidence for shareholders, investors and all related parties.

The Chairman invited Mr. Rungkan Paisitpanichtrakul, Director and Managing Director, to state the result of operation of the Recruitment & Remuneration Committee to the shareholders' meeting.

Mr. Rungkan Paisitpanichtrakul reported on performances of the Recruitment & Remuneration Committee in 2023 are as follows:

- The Nomination and Remuneration Committee held 3 meetings on the agenda, with the scope of duties and responsibilities in determining the method of nomination of directors and managing director along with a succession plan and formulate compensation policy for directors, executives and employees
- Considered and proposed the term of all Directors and Audit Committee for the Board of Directors to consider.
- Allowed chance for minority shareholders to nominate names of qualified person in advance through the Company's contact channel for the committees to consider.
- Considered for the compensation consideration of the Board of Directors, management, and staff which were revealed in the annual report on the topic of Board of Directors and management compensation to commensurate with the duty, environment, and economic situation, as well as its relation to the business within the same industry.

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The Meeting resolution: The meeting to acknowledged the company's Performance and the Board of Director's Meeting Report of 2023.

Agenda 3 To consider and approve the Company's Statements of Financial Position as of December 31, 2023, the Income Statement and the Cash Flow Statement, which are audited by the auditor of the year 2023.

The Chairman invited Ms. Aree Sae-ung, Assistant Managing Director Accounting & Finance (CFO), to report on the amount of money in the Statements of Financial Position of the year 2023.

Ms. Aree Sae-ung reported were as follows:

- **Summary of financial status at the end of 2023**
 - Total Asset, a total asset of THB 2,616.54 million are current assets THB 428.13 million and non-current assets THB 2,188.41 million.
 - Total Liabilities, a total liability of THB 1,270.39 million are current liabilities THB 864.93 million and non-current liabilities THB 406.46 million.
 - Shareholders' equity, a total liability of THB 1,346.15 million.

- **Performance summary for the year 2023**

- Revenues from sales, a total revenues from sales of THB 2,097 million.
- Gross Margin, gross margin 35.10%.
- Net (loss) profit of THB 37 million.

- **Cash flow**

Unit : THB million

Detail	Consolidated financial statements	
	2023	2022
Cash flow received (used) from operation activities	146.80	106.42
Cash flow received (used) from investing activities	(53.68)	(35.27)
Cash flow received (used) from financing activities	(76.49)	(104.75)
Net cash flow increase (decrease)	16.63	(33.60)

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The meeting considered and voted.

The Chairman announced the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution : The meeting resolved by unanimous vote approve the Company's Statements of Financial Position as of December 31, 2023, the Income Statement and Cash Flow Statement which are audited by the auditor of the year 2023.

Agenda 4 To approve no distribution of annual dividend payment for the Company's performance in 2023.

The Chairman announced that the Company declared a policy to pay dividend no less than 50% of the net profit after the deduction of the corporate income tax based on the separate financial statements. However, the dividend payment is subject to change depending on operating performance, financial position, liquidity, the need for working capital, investment and business expansion plans, suitability, and other factors relating to the Company's operations and management. This is contingent upon the condition that it will result in the maximum benefit of the shareholders as the Board of Directors deems appropriate. With respect to annual dividend, after the resolution of the Board of Directors to pay dividend, the Board shall submit to the shareholders for an approval at the Shareholders Annual General Meeting. Except the interim dividend, the Board is able to approve to pay an interim dividend and will report

to the shareholders at the next Shareholders Meeting.

In 2023, the Company's net profit from the separate financial statement amounts to THB 24.78 million, mainly due to realizing a profit from measuring the fair value of investment properties net of taxes in the amount of THB 18 million, and from the main operating results of THB 6.78 million. The Board of Directors agreed to propose the General Meeting of Shareholders to approve no distribution of the annual dividend payment for the Company's performance in 2023, in order to maintain liquidity and use as working capital.

In addition, we would like to inform the shareholders about the resolution on Directors' bonus allocation for performance of the year 2023, at the Nomination and Remuneration Committee Meeting No.1/2024 held on February 19, 2024, it was agreed to "omit" the Directors' Bonus of the 2022 to be consistent with the Company's decision to pay no dividend payment.

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The Meeting considered and voted.

The Chairman declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution: The meeting resolved by unanimous vote approved no distribution of the annual dividend payment for the Company's performance in 2023.

Agenda 5 To consider the appointment of new directors in replacement of those who are due to retire by rotation.

Due to this agenda, the Chairman was a director who retired by rotation. Therefore he invited Mr. Rungkarn Paisitpanichtrakul, Director and Managing Director to conduct the meeting instead and walked out of the meeting room.

Mr. Rungkan Paisitpanichtrakul, reported According to the Listed Companies Act and Article 16 of the Company's Articles of Association, one-third of the directors must retire from office at the Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors closest to one-third vacate their offices which this year, there are 4 directors who will have to retire by rotation :

- 1) Mr. Kasemsant Weerakun
- 2) Asst.Prof. Tippawan Pinvanichkul, Ph.D.
- 3) Wutthiphum Jurangkool, Ph.D.
- 4) Mr. Phairat Sittakul

The Company has invited all Shareholders to nominate the qualified person to be elected as the company director as well as to propose the meeting agenda on the Company's website from October 3, 2023 to December 31, 2023. However, there was neither proposal of director nominee nor meeting agenda submitted to the company.

The Company does not set any policy limits on the number of years of holding positions for Independent Directors because the core business model of the Company was the retail business which needs expertise and specialized expertise specifically for books. These requirements are essential and crucial to the formulation of policies, strategies, visions, and guidance the direction of the Company's operations.

The Recruitment & Remuneration Committee resolved to elect these 4 directors whose term was terminated to return as a director for another term.

No.1 Mr. Kasemsant Weerakun

The Meeting considered and voted.

Declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution: The meeting resolved by unanimous vote approve the appointment of Mr. Kasemsant Weerakun as the Company's Director for another term.

No.2 Asst.Prof. Tippawan Pinvanichkul, Ph.D.

The Meeting considered and voted.

Declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	VOTE INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution: The meeting resolved by unanimous vote approve the appointment of Asst.Prof. Tippawan Pinvanichkul, Ph.D. as the Company's Director for another term.

No.3 Wutthiphum Jurangkool, Ph.D.

The Meeting considered and voted.

Declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution : The meeting resolved by unanimous votes approve the appointment of Wutthiphum Jurangkool, Ph.D. as the Company's Director for another term.

No.4 Mr. Phairat Sittakul

The Meeting considered and voted.

Declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution : The meeting resolved by unanimous vote approve the appointment of Mr. Phairat Sittakul as the Company's Director for another term.

Agenda 6 To consider and appoint the auditor and to set the audit fee for the year 2024.

The Audit Committee considered selecting auditing company to appointment of the auditors from Dharmniti Auditing Co., Ltd. to be the auditor of the Company for the year 2024 for rotation. By taking into consideration the performance, independence of auditors and the fee for auditors.

To appoint the following auditors of Dharmniti Auditing Co., Ltd.

<u>Names</u>	<u>Auditors Registration No.</u>
1) Ms. Nanaphat Wannasomboon	7793 and/or
2) Ms. Sulalit Ardsawang	7517 and/or
3) Ms. Chotima Kitsirakorn	7318 and/or

Any one of them shall be empowered to audit and sign on the Financial Statement.

Fee for Accounting Audit for the Year 2024 as following:

The auditing fee of the company must not exceed THB 1,070,000 (excluding traveling/accommodation expenses and the stock checking expenses).

Moreover, Dharmniti Auditing Co., Ltd. is also the auditor of subsidiaries is Plearn Patt Co., Ltd.

Dharmniti Auditing Co., Ltd. was not the auditor of other associated companies. The Company is not given rights

to control and manage the associated companies as well as to order them to select the Dharmniti Auditing Co., Ltd. to their auditor.

However, the Auditor and the Dharmniti Auditing Co., Ltd. who were appointed have no relationship or interest with the company or subsidiary company, management, and any major shareholders to the extent that will affect the function of independent task.

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The meeting considered and voted.

The Chairman declared the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution : The meeting resolved by unanimous vote approve Ms. Nanaphat Wannasomboon (Auditor Registration No.7793) and/or Ms. Sulalit Ardsawang (Auditor Registration No.7517) and/or Ms. Chotima Kitsirakorn (Auditor Registration No.7318) and/or the other auditors from Dharmniti Auditing Co., Ltd. to be the auditor of the Company in 2024 by which the auditing fee of SE-EDUCATION PUBLIC CO., LTD. will not exceed 1,070,000 Baht (this compensation did not include travelling expense for work-related task, overnight, accommodation and stock counting observation fee).

Agenda 7 To consider the Directors' remuneration for the year 2024.

In meeting that the Recruitment & Remuneration Committee considered the remuneration of Directors, and Sub-Committees for 2024 by taking into account the appropriateness of such with type, size, and compliance with similar industry, including the remuneration of Directors that should suit the company's expansion and the Company's profit growth as well as duty and responsibilities of Directors and Sub-committees as follows:

Directors' Bonus Budget for 2024

The Recruitment and Remuneration Committee agreed to proposed shareholders to decision the issue of Bonus for the Directors in 2024, with the budget of no more than THB 5,000,000 which is equal to the approved amount of the previous year and appointed the Recruitment and Remuneration Committee to allocate accordingly, and sought to announce to all shareholders about allocation in the shareholders' meeting of the following year.

The Position Allowance (per person and full month pay)

(Unit : Baht)

Position	Emoluments
Chairman of Board Directors	25,000
Director and Independent Directors	15,000

Remark : Position allowance for the year 2024 which is approved by the shareholders' meeting is given to the Directors from May 2024 to April 2025.

The Meeting Allowance and Meeting Allowance of Sub-committee (person / in case of self-attending)

(Unit : Baht)

Meeting	Position	Emolument as for the position
Meeting of the board of directors	Chairman of Board Directors	20,000
	Director and Independent Director	10,000
Meeting of Sub-committee	Chairman of Subcommittee	10,000
	Subcommittee	7,000

Remarks : - The meeting allowance for the year 2024, which is approved by the shareholders' meeting, is given to the directors presented in the meeting from May 2024 to April 2025.

- Executive Director will not receive the directors' compensation which are position allowance, directors' meeting allowance, and directors' bonuses.
- Sub-committee consist of 2 sub-committee as (1) Audit Committee (2) The Recruitment & Remuneration Committee

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The meeting considered and voted.

The Chairman announced the vote result as follows:

Total number of shareholders who attended the meeting and held the right to vote	VOTE 'AGREE'	VOTE 'DISAGREE'	VOTE 'ABSTAINED'	INVALID
265,499,923	265,499,923	0	0	0
100.0000%	100.0000%	0.0000%	0.0000%	0.0000%

The Meeting resolution : The meeting resolved by unanimous vote approve the Directors' remuneration for the year 2024.

Agenda 8 Other business.

The Chairman announced that for the purpose of transparency in the meeting and to allow equal right to all parties involved, the Company will not add any more agenda in addition to what stated in the meeting booklet, as it may be unfair for those shareholders who did not attend the meeting to exercise their voting right.


If there was any shareholders wishing to propose any matters other than those indicated in the agenda items to be discussed in the meeting, such proposed matter shall be supported by the votes of not less than one-third of all the shares sold. The shares were not to be counted if it was a normal inquiry.

The Chairman allowed chance for shareholders and proxies to query and comment. There was no shareholder and proxies ask any additional question.

The Chairman thanked the shareholders and proxies who took time to attend this shareholder's meeting and called for ending of the meeting.

Meeting Ended at 3:15 p.m.

After the meeting started at 2:00 p.m. There were 5 shareholders attending the meeting in person and 26 shareholders represented by proxies, totaling 31 shareholders representing the total 265,499,923 registered shares or 67.74% of the total 391,944,418 registered paid-in-capital shares. As there were more than 25 shareholders and proxies attending the meeting and there were more than one-third of said shares, it was considered adequate under the Company's regulation.

Signed.......... Chairman of the Board Directors
(Mr. Kasemsant Weerakun)

Signed.......... Managing Director
(Mr. Rungkan Paisitpanichtrakul)

